

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OBTAINING CREDIT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who obtains credit.

What this means for you: When you obtain credit, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Facilities Lease Application



PRIMARY APPLICANT									
Social Security Number:					Email:				
First:				MI:	Last:				
Address:					City:			State:	
Zip:		County:			Township:			Phone:	
CO-APPLICANT									
Name:					SS#/FID#:				
HISTORY									
At Current Address Since:									
MAJOR AG PRODUCT:									
FINANCIAL: Year End 20									
Gross Farm Income: \$				Total Assets: \$					
Non-Farm Income: \$				Total Liabilities: \$					
APPLICANTS INSURANCE INFORMATION									
Agency:				Agent:			Phone:		
Address:							Fax:		
Brief description of Facility to be Leased:									
Projected Total cost of project: \$									
Lease term quoted		Residual %		Est. Lease Payment:		Factor used:		From Pricing Sheet Pg# (BBCLSI use only)	
Payment schedule: Annual			Semi-annual		Monthly		Other		If other, what
*Provide copy of sales invoice with full description facility									
FIXTURE INFORMATION:									
Legal Description of the Real Estate where the equipment of facility will be located.									
County:			Township:				Section:		
Legal Title Holder(s) of the above described Real Estate:									
List all Lien holders on this Real Estate:									
APPLICANTS ACKNOWLEDGMENT:									
THE TERMS AND CONDITIONS OF THE REVERSE SIDE OF THIS APPLICATION ARE INCORPORATED HEREIN									
BY REFERENCES AS IF SET OUT AT LENGTH ABOVE AND CONSTITUTE AN INTEGRAL PART OF THIS									
APPLICATION.									
If more that one signature appears below, it is the intent of all of those signing to apply jointly.									
Signature:					Signature:				
Date:					Date:				

Project Information: (Any “No” answer will require additional information to be obtained.)									
1.		Is the facility site along a public road?					Yes ☐		No ☐
2.		Will the facility site have its own well and electrical hookup?					Yes ☐		No ☐
3.		Is the facility site currently free of any existing buildings or other fixtures?					Yes ☐		No ☐
4.		Is the facility site free of any mortgages or other liens against the property?					Yes ☐		No ☐
5.		Have all appropriate pollution control permits been obtained?					Yes ☐		No ☐
6.		Have all appropriate zoning permits (including construction permits) been obtained?					Yes ☐		No ☐
7.		Has a survey been completed on the facility site?					Yes ☐		No ☐
8.		Approximately how many acres will the facility site include?							
9.		Who is the record owner of the facility site?							
Additional Information: (If “Yes” response to any question, please attach written explanation.)									
1.		Are there any judgements or state or federal tax liens of record against you?					Yes ☐		No ☐
2.		Have you been a debtor in bankruptcy in the last 10 years?					Yes ☐		No ☐
3.		Are you a party to a lawsuit?					Yes ☐		No ☐
4.		Are any of your taxes delinquent or under dispute?					Yes ☐		No ☐
5.		Are you obligated to pay as a cosigner or guarantor on any other obligations?					Yes ☐		No ☐
6.		Are you obligated to pay alimony, child support or separate maintenance?					Yes ☐		No ☐

7.	Does anyone else own an interest in the property on the balance sheet?	Yes ☐	No ☐
8.	Are there underground storage tanks (if yes, describe size, contents, age), abandoned wells or hazardous wastes sites?	Yes ☐	No ☐
9.	Has there been any significant construction on the facility site in the last six months?	Yes ☐	No ☐
10.	Is any of your property on any government hazardous waste list?	Yes ☐	No ☐
11.	Have you improperly disposed of any hazardous substances on your property or elsewhere?	Yes ☐	No ☐
12.	Are you aware of any potential hazardous waste located on your farm?	Yes ☐	No ☐

THE TERMS AND CONDITIONS WHICH FOLLOW CONSTITUTE AN INTEGRAL PART OF THE APPLICATION. PLEASE READ THESE PROVISIONS CAREFULLY.

The undersigned (hereinafter “Applicants” agree as follows:

1. This Application is being accepted on behalf of BB Community Leasing Services, Inc. (hereinafter “Lessor”) and approval of any Lease or lease is at the sole discretion of Lessor. Applicants understand that the Dealer/Supplier (hereinafter “Dealer”) who supplied this Application to you is not authorized to extend commitments for financing or leases or any terms thereof, including interest rate or lease terms, and Applicants will not construe any discussion with Dealer as a commitment for financing or a lease.
2. Lessor shall not be responsible for any representation, guarantee, or warranty made by the manufacturer, distributor, Dealer or any other party in connection with the item(s) purchased or leased, nor shall Lessor be liable for any breach thereof.
3. Lessor may notify Dealer of Lessor’s decision on Applicants’ Application.
4. The item(s) purchased or leased are being acquired for farming, ranching or farm-related business use and not for personal, family household or other consumer use.
5. Lessor is authorized to disburse Lease proceeds directly and solely to Dealer for the purchase(s) made by the Applicants from the Dealer requested in the Application.
6. An application in excess of \$100,000 shall not be considered to be an Application made to Dealer; Applications for Leases or leases in such amount must be made directly to the Lessor.

For the purpose of obtaining the credit described above, and any future credit granted to the undersigned by BB Community Leasing Services, Inc. (lessor), the undersigned, jointly and severally, (1) represent that the undersigned is authorized to sign this Application and that the above statements are true and complete, (2) authorize the lessor, or its agents, to verify them and obtain additional information concerning our credit, employment history or any other information, including credit reports (although lessor may rely on these statements without any further verification), to furnish such information and any other credit experience with me to others, to answer any questions about our credit experience and other financial relationships with the lessor, (3) represent that additional financial information (including but not limited to copies of income tax returns of corporation and/or officers, personal financial statements and corporate financial statements) requested by lessor is considered part of this credit application and are free of any material misstatement or omission, (4) agree to the provisions of any rules, regulations or agreements of the lessor governing such credit, and (5) agree that this application is lessor’s property. The lessor may share information bearing on my credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics or mode of living with its affiliates unless I direct the lessor at the address shown above that such information if unrelated to my transactions or experiences with the lessor may not be shared by the lessor with its affiliates. I authorize lessor to share any information obtained in connection with this lease transaction with any purchaser or assignee of lessor’s interest in any lease with lessee or any other party involved with the funding for this or any future lease transaction requested by lessee.

The undersigned understand that it may be a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, under the provisions of title 18, united states code, section 1014.

WITNESSED BY: _____

BY: _____
SIGNATURE

PRINT NAME: _____

TITLE: _____

DATE SIGNED: _____

If I have signed this Application as a potential guarantor or a principle or I have provided my personal information above as a principle of lessee, then I hereby authorize lessor or its agents to verify the above statements and obtain additional information concerning my credit, employment history or any other information, including a credit report. I authorize lessor to share any information obtained in connection with this lease transaction with any purchaser or assignee of lessor’s interest in any lease with lessee or any other party involved with the funding for this or any future lease transaction requested by lessee.

PERSONAL GUARANTOR OR
PRINCIPAL AUTHORIZATION: _____PRINT NAME ONLY: _____

PERSONAL GUARANTOR OR
PRINCIPAL AUTHORIZATION: _____PRINT NAME ONLY: _____

FOR MARRIED WISCONSIN RESIDENT:
THE CREDIT BEING APPLIED FOR, IF GRANTED, WILL BE INCURRED IN THE INTEREST OF MY MARRIAGE OR FAMILY. I UNDERSTAND THE LESSOR MAY BE REQUIRED BY LAW TO GIVE NOTICE OF THIS CREDIT TRANSACTION TO MY SPOUSE.

APPLICANT _____ DATE _____

APPLICATION RECEIVED FOR LESSOR BY _____

FOR DEALER USE:	Dealer Name:		
	Phone #		
	Contact Person:		
Is this transaction subject to Sales Tax?	Yes ☐	No ☐	If yes, what rate?

Mail To: BB Community Leasing Services, Inc. ♦ PO Box 2188 ♦ Madison, WI 53701
E-Mail To: leasingadmin@bbcommunityleasing.com